

PUBLIC LECTURE



Prof Kenichi Ohno

Professor, National Graduate Institute for Policy Studies (GRIPS)

Chair: Assoc Prof Darryl Jarvis
Associate Professor, Lee Kuan Yew School of Public Policy

Date: Monday, 30 August 2010

Time: 5.15 p.m. - 6.30 p.m.

Venue: Seminar Room 3-1, Level 3, Mannaseh Meyer
Lee Kuan Yew School of Public Policy
469C Bukit Timah Road Singapore 259772

Admission is free.
Free seating.
Seats are limited.

To enable us in gauging the attendance, kindly email us to indicate your interest at lkyspppl@nus.edu.sg

Industrial Policy in Africa: What and How East Asia can Teach

SYNOPSIS

The days of Washington Consensus, which imposed fast liberalization, privatization, and integration on developing countries, are over. Many governments and regional organizations in Africa, Latin America, and elsewhere now show great interest in learning to implement effective industrial policies. They agree that the public sector has an important role to play in supporting private sector dynamism. What is needed for these converts is not a theoretical justification of government intervention but practical and detailed guidance on how to design and implement policies successfully.

Learning from East Asia does not mean copying what some East Asian countries did to Africa or elsewhere without local context. It should be about the mindset and methodology for formulating good policies. This includes expertise in policy drafting, inter-ministerial coordination, public-private partnership, etc. Constant policy learning, backed by collection and comparative analysis of international experiences, is required. Foreigners can support this effort by engaging in policy dialogue and offering concrete industrial projects.

GRIPS, in collaboration with the Japan International Cooperation Agency, is conducting a quarterly policy dialogue with the Ethiopian government which has spawned some projects (kaizen, metal industries, etc.). Our working experience with African governments and organizations will be shared. Difference between our approach and scholars such as J. Stiglitz and D. Rodrik will be explained.

ABOUT THE SPEAKER

Kenichi Ohno teaches at the National Graduate Institute for Policy Studies (GRIPS) in Tokyo, and directs the Vietnam Development Forum in Hanoi. His main interest is how 21st century latecomer countries can industrialize under globalization pressure from the economic as well as political and social perspectives. He has advised Vietnam for 15 years and currently conducts regular policy dialogue with the Ethiopian government. His books include *Dollar and Yen* (with Ronald McKinnon, 1997), *East Asian Development Economics* (Japanese, with Kojiro Sakurai, 1997), *Japanese Views on Economic Development* (co-edited with Izumi Ohno, 1998), *The Economic Development of Japan: The Path Traveled by Japan as a Developing Country* (2006), *The Middle Income Trap: Implications for Industrialization Strategies in East Asia and Africa* (2009), and *Meiji Restoration 1858-1881* (Japanese, with Junji Banno, 2010). He holds a Ph.D. in Economics from Stanford University.