

Impact of the antipoverty program of micro-credit on the poor and vulnerable

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- **Using single cross-section data from the Vietnam Household Living Standard Survey in 2002, the paper find:**
 - The proportion of the chronically poor and vulnerable is higher in poor regions.
 - The micro-credit program has reached the structurally and stochastically poor, and the vulnerable quite well. However the coverage rate is still limited.
 - Participants in the program are more likely to have a cow/buffalo. But no clear impact of the program on long-term outcome of the participants are found.
 - Great cautions in interpreting the results since single cross-section data cannot avoid problems of contemporaneous programs and program selection based on unobserved variables. Thus panel data would produce more robust results.