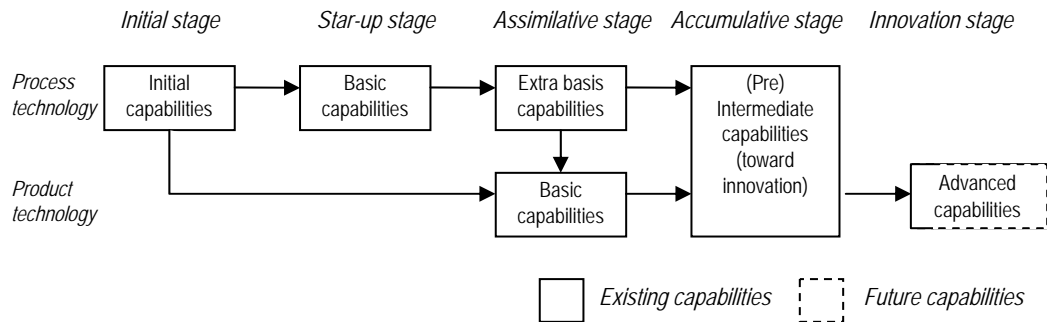


# Growth of Firms in Newly Emerging Economies in the era of Globalization: the Case of the Vietnam's Motorcycle Industry (PHAM Truong Hoang – PhD Student, Yokohama Nat. Uni.)

## Capability improving in firms in older emerging economies\* (which can be seen also in some Vietnamese firms)



\* Adapted from Lall (1992), Figueiredo (2002), Kim and Lee (2002), Ivarsson and Ahvstam (2005)

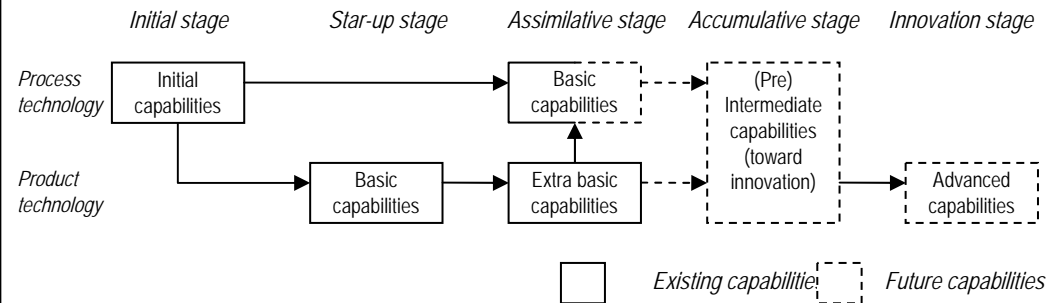
## Newly emerging economies in globalization era

1. Liberalization of trade and investment
2. New "bargain" power of MNCs
3. Investment from older emerging economies
4. Development of technology

## Growth of firms in newly emerging economies

1. Diversification of paths of growth
2. Diversification of production networks
3. Diversification of sources of knowledge
4. Modularization and chances from network economy

## New path of capability improvement of firms in the Vietnam's motorcycle industry



Source: created by the authors based on study result