

Vietnam's Post-WTO Industrial Policy: Old Lesson Still Works

Most of Vietnam's industrial issues should be solved under the enterprise-oriented approach.

Like other developing countries when they become WTO members, for achieving the industrialization goals, Vietnam must solve the issues of how to protect the infant industries in the liberalization context, how to attract more FDI and create a linkage between the FDI sector and the domestic sector, and how to adjust and coordinate trade policy and industrial policy.

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The world experiences showed that the government should design a sound mechanism that can ensure the linkage between policy makers and entrepreneurs. However, the point is not only how to apply enterprise-oriented approach from the world in Vietnam's process of policy making and adjustment, but also when and at which degree Vietnamese government actually does this work.