

Crown Agents

- Private Limited Company
- Our mission:

Deal with humanitarian, economic and social problems which bring suffering to people or prevent people to maximize their potential.

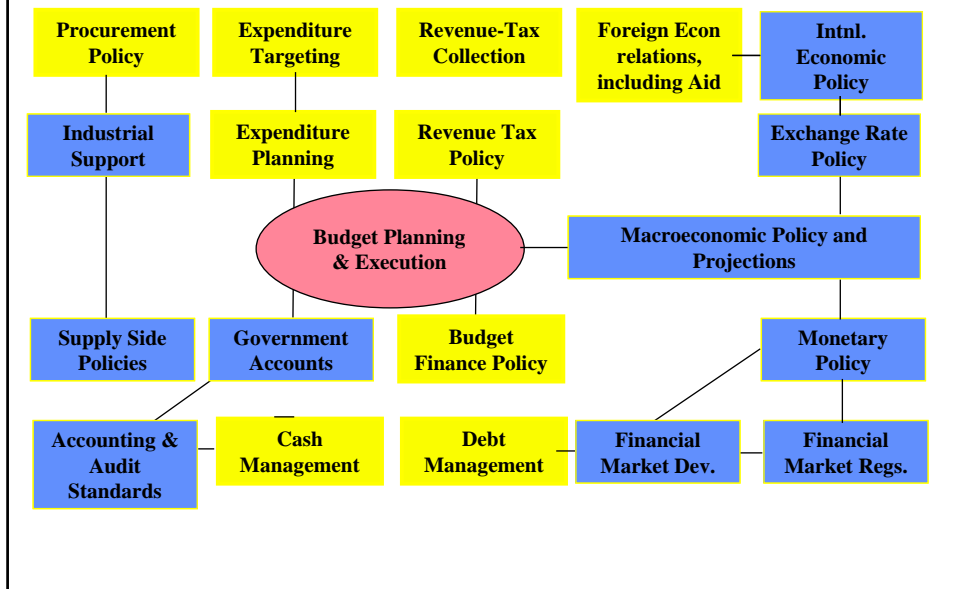
- We are a Public Interest Organisation
- We act on a commercial basis
- Owned by a Foundation
- Non-Profit Distributing Organisation
- Do not receive any subsidy
- We must make a surplus.
- Dividend paid to the Foundation
- Foundation distributes for development



Crown Agents' Structure



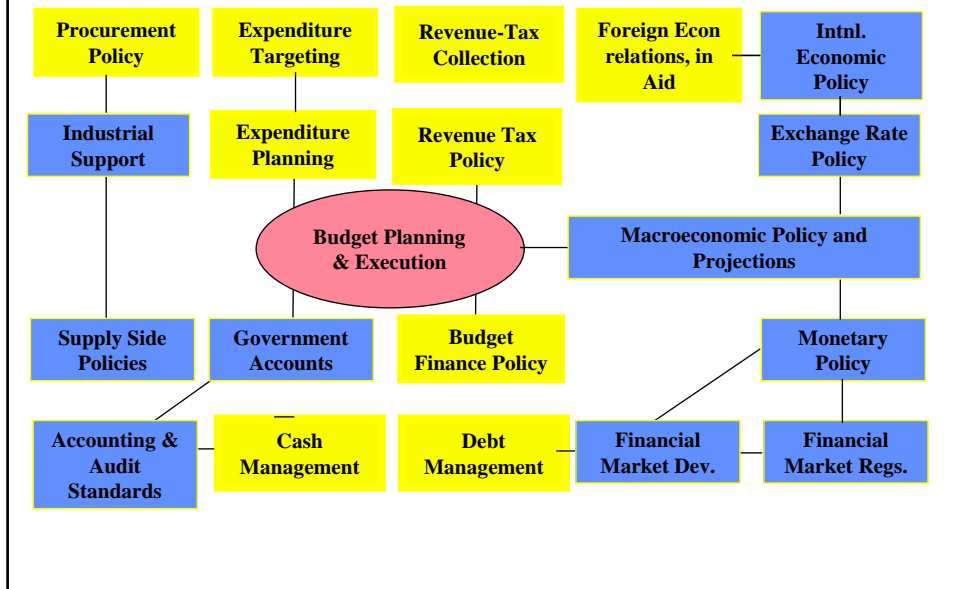
Public Finance Management Holistic View



Public Finance Management The Skills and Expertise

- **Budget/Accounting**
- **Customs and Trade Facilitation**
- **Direct and Indirect Tax Reform**
- **Debt Management**
- **Information Technology**
- **Human Resource Development**
- **Institutional Development**

Public Finance Management Big Impact Projects



VAT in LESOTHO

SIX YEARS OF SUPPORT FOR LESOTHO

- Support for the introduction of VAT
- Supply of Taxation Software
- Supply of a taxpayer ID system
- Support for the introduction of the Revenue Authority
- On-going dialogue

Debt Management in Angola

- **Training**
 - Delivered tailored course in 2002 in debt recording and analysis
 - MoF regular attendees on our UK debt management courses
- **Pursuing World Bank Program: ‘*Economic Management TA*’**
 - Component 3: strengthening public debt management
 - Focus on strengthening institutional and operational relations between Ministry of Finance (MoF) and Banco Nacional de Angola (BNA)
- **Liaising with *Debt Relief International* on debt sustainability**
 - Received briefing after recent DRI visit to Luanda /meeting with MOF
 - Crown Agents working closely with DRI in other countries, e.g. Nigeria
- **Maintain relations with key individuals in MoF**

Angola Customs Expansion & Modernisation Programme

- **Part of the Government of Angola’s Economic and Social Reform Plan;**
- **Programme owned by Government of Angola;**
- **5 year Contract: March 2001 to February 2006;**
- **Barometer for the International Finance Institutes**
- **Ambitious objectives and targets**

Angola Customs Expansion & Modernisation Programme

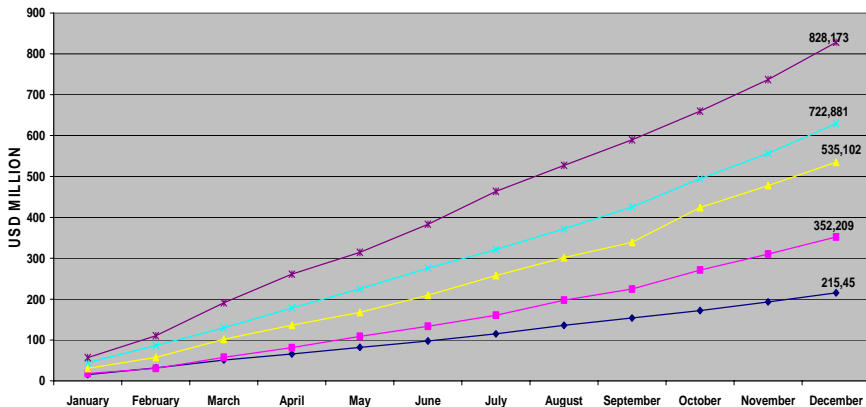
Key Objectives

- Enhance revenue yield - from non-oil sector
- Introduce appropriate Information Technology
- Improve Clearance Processes and reduce costs for Legitimate Trade
- Revise Legislation & Procedures
- Restructure Organisation
- Modernise Infrastructure
- Introduce HR Development & Training Programmes
- Ensure Sustainability

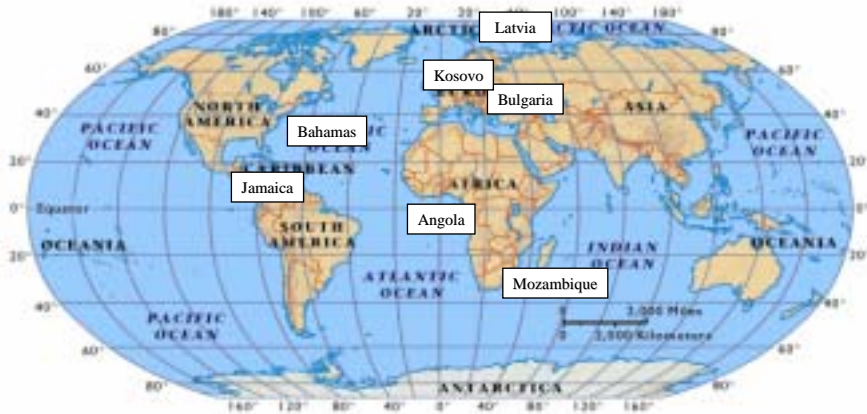
Angola Customs Expansion & Modernisation Programme

Results to date:

ANGOLAN NATIONAL DIRECTORATE OF CUSTOMS
REVENUE COLLECTED
PERIOD: JANUARY - DEZEMBER 2000, 2001, 2002, 2003 & 2004
USD MILLION



Customs Systems Delivered



Tax Systems Delivered



**That was Crown Agents
in a Nutshell**

Now over

to

Ron McGill