

## NEPAD-OECD AFRICA INVESTMENT INITIATIVE



### Contact Information

Requests for further information, including details on how to participate in the Initiative and its Steering Group can be addressed to the NEPAD and OECD Secretariats.

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### HOW WE WORK

The Initiative is governed by a Steering Group. The Steering Group provides strategic direction, oversees the work programme, mobilises political and financial support and assists in the dissemination of outputs of the Initiative. The Chief Executive of the NEPAD Secretariat chairs the Steering Group with Vice Chairs from a NEPAD and an OECD country. Other members include senior investment experts from NEPAD countries, OECD countries, the AU Commission, the Regional Economic Communities, international organisations, the Africa Partnership Forum, the Investment Climate Facility for Africa (ICF), the donor community, and the private sector.

# FOSTERING SUSTAINABLE GROWTH, EMPLOYMENT CREATION AND POVERTY REDUCTION



## NEPAD-OECD AFRICA INVESTMENT INITIATIVE





**The NEPAD-OECD Africa Investment Initiative aims to foster sustainable growth, employment creation and poverty reduction.** It supports African countries in improving their capacity to identify and implement concrete policy reforms that strengthen the investment climate. The Initiative takes advantage of the OECD peer learning method and investment policy tools such as the Policy Framework for Investment, the most comprehensive and systematic approach for improving investment conditions ever developed. The Initiative – an integral part of the OECD Investment for Development programme – has three distinct objectives:

**Support** African government efforts to develop concrete measures to improve the investment climate in African countries;

**Raise the profile** and image of Africa as a place in which to invest, facilitate regional co-operation among African countries and give an African voice in international dialogue on policies for investment;

**Strengthen and support** African countries' own capacity to design, implement and advance a result-oriented national reform agenda to improve the investment climate.

The work of the Initiative focuses only on areas of technical need and where OECD experience, expertise and work methods can make a real difference. It harnesses the comparative strengths of OECD investment-related co-operation with non-members, such as:

- a partnership approach to policy capacity building based on sharing of experience and peer learning;
- multilaterally-backed investment policy tools that can be adapted and developed by African countries for their specific needs;
- a forum for policy co-operation and dialogue based on comprehensive, coherent and process-oriented policy assessments;
- a facilitating role for mobilising other fields of OECD expertise;
- high-level support from the international community, notably declarations and statements from successive G8 Summits.

## MORE EFFECTIVE POLICIES FOR INVESTMENT

The Initiative uses the Policy Framework for Investment, OECD Principles for Private Sector Participation in Infrastructure and other tools and instruments to identify obstacles to investment, assess priorities for reform, and build capacity in African countries to assess the investment climate. The Initiative thus expects to foster better-informed decision-making and more effective policies for investment.

## IMPROVING GOVERNMENT POLICY

The Initiative aims to improve government policy aimed at attracting private investment for poverty reduction, job creation and sustainable development in Africa by focusing on:

- consolidating regional dialogue on investment policies, including reforms aimed at facilitating regional infrastructure projects and strengthening the African Peer Review Mechanism's (APRM) investment dimension;
- supporting pilot countries that are seeking to review and reform their investment framework; and
- engaging the private sector as an agent for reform and reinforcing the dialogue with African governments on issues such as corporate responsibility.

## STRONG AFRICAN OWNERSHIP

African countries and their OECD counterparts are the main stakeholders in the Initiative. For African partners, the benefit of co-operation with the OECD is linked to the OECD role as a catalyst and hub for international policy dialogue for developing and adapting policy tools and peer learning methods to an African country context. The OECD partnership also offers African countries a vehicle for policy co-operation with the world's major investing countries without strings attached. Likewise, OECD countries benefit from the adoption of high investment policy standards regarding transparency, openness and corporate responsibility in African countries.

To date, the Initiative's work has supported NEPAD countries in improving the investment-related content of the African Peer Review Mechanism and enhanced the capacity to implement investment climate reforms in infrastructure sectors such as water and sanitation and transport.

