



State-owned Enterprise Reform

Wichapon S. (MEP16108)

Outlines

1. Brief Background

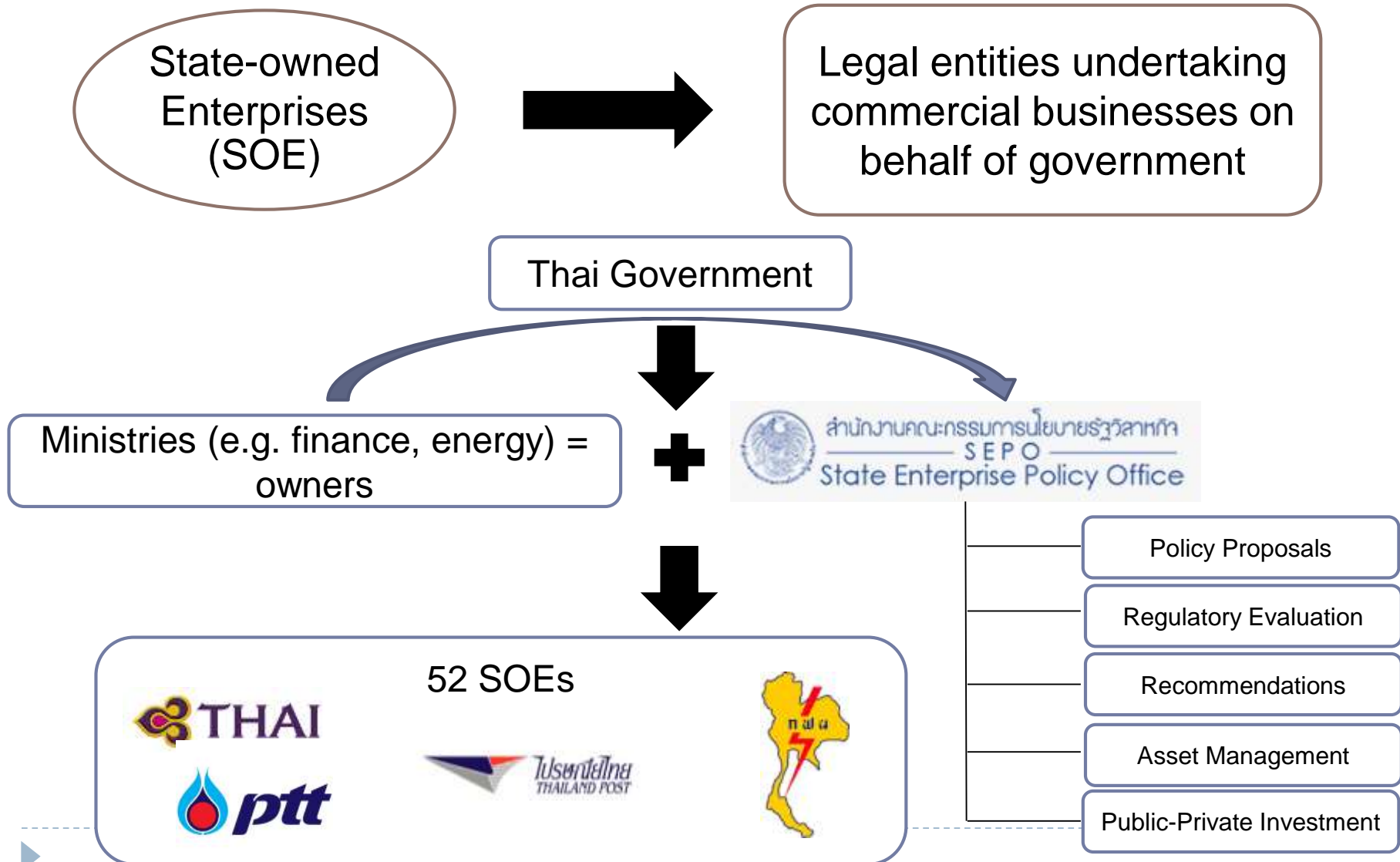
2. Reform Policy

3. Policy Formulation Process

4. Opportunities and Challenges



1. Brief Background



1. Brief Background

80-90 %
of GDP

52 SOEs in 9 Sectors

(\$Million)	2014	2015
Assets	381,790	407,453
Liabilities	297,246	313,934
Capital	84,544	93,520
Revenue	153,433	146,681
Expenditure	141,987	134,768
Profit/Loss	11,447	11,914
Investment	9,032	7,942
Remittance	3,412	3,529



1. Brief Background

Energy/Power



Transport



Telecommunication



Public facilities



Industry/Commerce



Agriculture



Natural resources



Social



Finance



2. Reform Policy

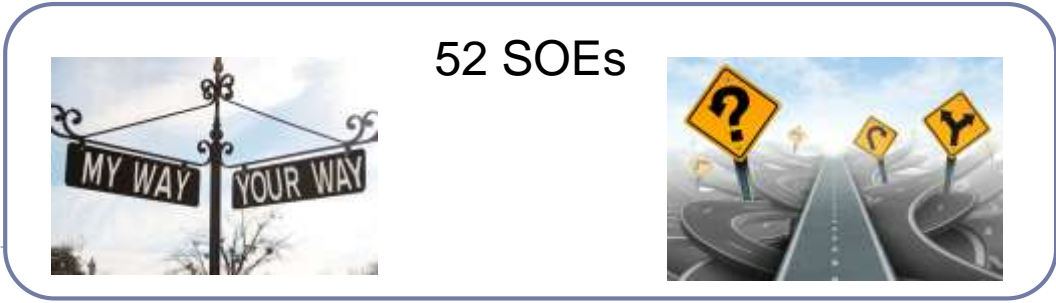
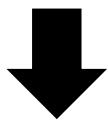


Thai Government



Many Ministries = Many Owners = Many Objectives

+



2. Reform Policy

Many Ministries = Many Owners = Many Objectives

Ministry of Finance (51%)

Ministry of Transport



Chairman

Operational Policies

Follow-ups

Fired



Resigned



Expired



Profit (Loss) before income tax expenses (USD)

2009	2010	2011	2012	2013	2014	2015	2016	2017
245,674,333	531,003,281	(239,911,363)	215,262,642	(391,798,515)	(507,193,749)	(427,766,766)	(42,952,027)	-

2. Reform Policy

Many Ministries = Many Owners = Many Objectives



สำนักงานคณะกรรมการนโยบายรัฐวิสาหกิจ
SEPO
State Enterprise Policy Office



State-owned Holding Company called
“Super Holding”



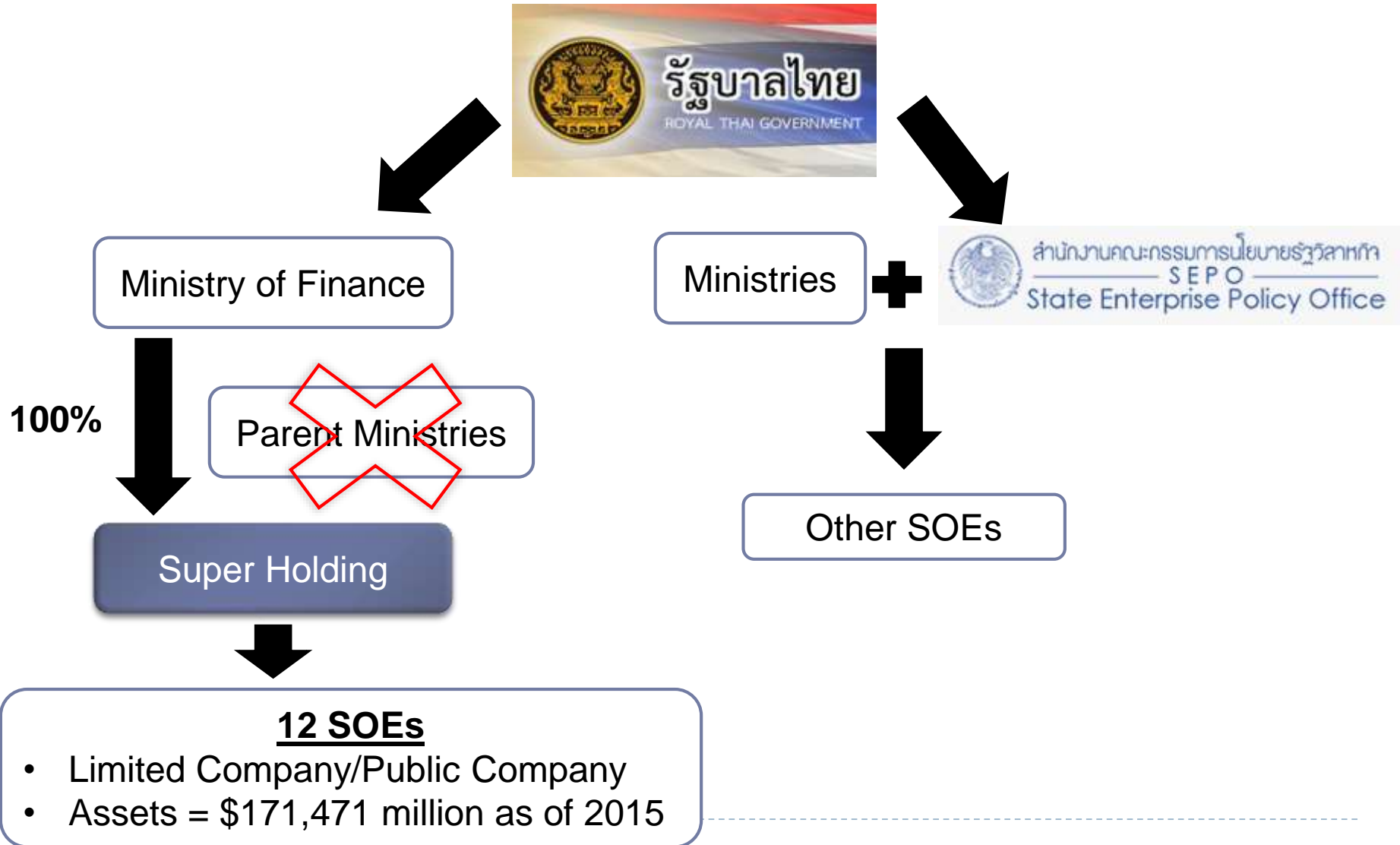
สำนักงานคณะกรรมการนโยบายรัฐวิสาหกิจ
SEPO
State Enterprise Policy Office



ACOM within the MUFG Group



2. Reform Policy



2. Reform Policy

Super Holding

5 Companies in Stock Market



7 Companies out of Stock Market



3. Policy Formulation Process

Military Junta created “Super Board”

- Senior Level Committee: 17 technocrats
- PM+DPM+Director Generals + CEOs
- Regulating SOE projects over 5,000 million Baht (\$150 million)
- Eliminating risks of corruption

June 2014

Working Committee to establish Super Holding

- Public hearings
- Consultations
- Drafting “Legal Act”

October 2014

Cabinet Approved “Legal Act”

August 2016



3. Policy Formulation Process



Office of the Council of State

- Legal scrubbing
- Giving legal advises

Work in Progress



National Legislative Assembly

- Parliamentary system
- Lower House
- Upper House

2-3 months

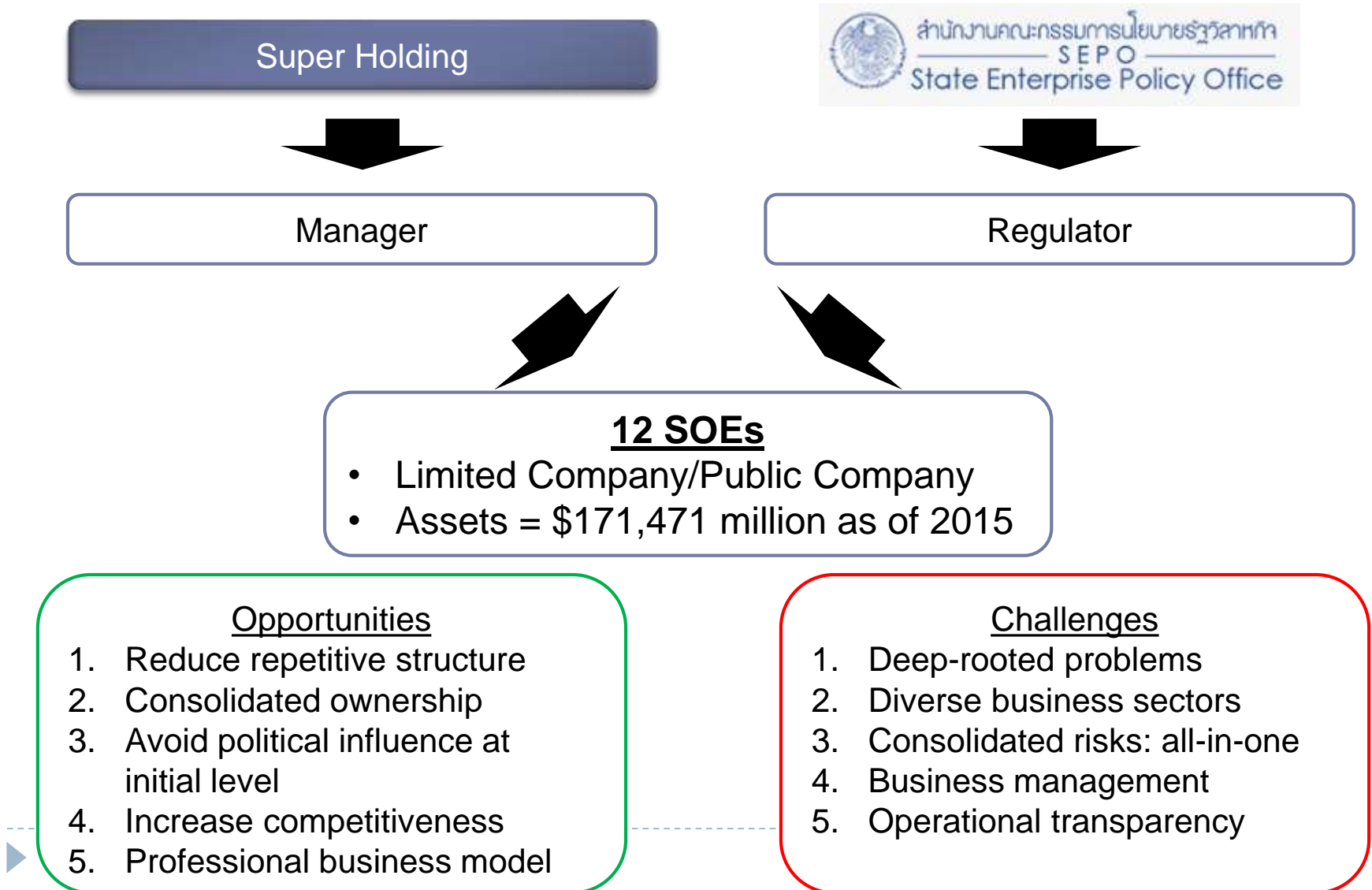


Super Holding

180 days



4. Opportunities and Challenges



Thank you

